PROCLAMATION

BY THE

Covernor of the State of Texas

41-2247

TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14 of the Texas Constitution, I, William P. Clements, Jr., Governor of Texas, do hereby veto H.B. 843 because of the following objections:

This bill would allow Texas insurance companies to remove their books and records from the state. Currently, those records must be maintained in Texas. There is insufficient justification for this change in the law, especially in view of the fact that it will increase regulatory costs to the State Board of Insurance out of Operating Fund #36.

The Secretary of State shall take notice of this action and notify the Legislature.



William P. Clements, Jr. Governor of Texas

Filed in the Office of Secretary of State

JUN 18 1989 Statutory Filings Division Statutory Documents

Jack M. Rains Secretary of State